

# Zexi Wang

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## ACADEMIC EXPERIENCE

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Assistant Professor of Finance (fixed-term)                      University of Bern, IFM | 2014 – present  
Academic Visiting    The Ohio State University | 2018 Fall, 2016 Fall  
Postdoctoral Researcher    University of Zurich | 2013 - 2014

## EDUCATION

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PhD in Finance (summa cum laude)                                      University of Zurich and SFI | 2010 – 2013  
PhD candidate in Finance    Norwegian School of Economics | 2007 – 2010  
Master in Mathematics    The Chinese University of Hong Kong | 2005 – 2007  
Bachelor-Master in Applied Math    Ocean University of China | 1998 – 2005

## RESEARCH INTERESTS

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Corporate finance, Executive compensation, Real effects of financial markets

## PUBLICATION

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- Does the stock market make firms more productive?, with B. Bennett and R. Stulz, forthcoming at the *Journal of Financial Economics*

## WORKING PAPERS

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- The role of stock price informativeness in compensation complexity, with B. Bennett, G. Garvey, and T. Milbourn
- Corporate investment under the cloud of litigation, with B. Bennett and T. Milbourn
- Stock liquidity and the repurchase motive for holding cash, with K. Nyborg
- Short sellers, institutional investors, and corporate cash holdings
- Costs of Natural Disasters in Public Financing, with Benjamin Bennett
- The Real Effects of Financial Markets: Do Short Sellers Cause CEOs to Be Fired?, with B. Bennett
- Financial Constraints and Industry Dynamics, with I. Ben-David and Z. Li

## **WORK IN PROGRESS**

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- Indexing and Efficiency, with B. Bennett and René M. Stulz
- How Executive Compensation Changes In Response to Personal "Losses", with B. Bennett and J. Coles
- Bond Liquidity, Bond Issuance, and Capital Structure, with S. Wang

## **PRESENTATIONS**

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Conferences: EFMA 2018 Milan, ISF 2018 Greece, SGF 2018 Zurich, EFA 2018 Philadelphia, SFI Research Days 2017, 2018, Gerzensee, PFMC 2017, EWFS 2015, EFA 2014, CICF 2013.

Seminars at The Ohio State University, University of Zurich, University of Bern, University of Gothenburg, Paris Dauphine University, ESCP Europe Paris, Lancaster University.

## **TEACHING**

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- International Finance (undergraduate)
- Empirical Corporate Finance (graduate)