

Prof. Dr. Kornelia Fabisik

Assistant Professor of Finance | University of Bern

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Academic Appointments

University of Bern Assistant Professor of Finance Tenure-track appointment	<i>Bern, Switzerland</i> <i>Since Aug. 2022</i>
Frankfurt School of Finance & Management Assistant Professor of Finance Tenure-track appointment	<i>Frankfurt am Main, Germany</i> <i>Aug. 2020 - Jul. 2022</i>
Center for Economic Policy Research (CEPR) Research Affiliate	<i>London, United Kingdom</i> <i>Since Dec. 2021</i>

Education

École Polytechnique Fédérale de Lausanne (EPFL) & Swiss Finance Institute (SFI) Ph.D. in Finance, Thesis advisor: Prof. Rüdiger Fahlenbrach	<i>Lausanne, Switzerland</i> <i>Sep. 2015 - Jul. 2020</i>
London School of Economics (LSE) Visiting Scholar, Faculty sponsor: Prof. Dirk Jenter	<i>London, United Kingdom</i> <i>May 2019 - Jul. 2019</i>
Ludwig-Maximilians University (LMU) M.Sc. in Business Administration	<i>Munich, Germany</i> <i>Oct. 2012 - Sep. 2015</i>
HEC Lausanne, University of Lausanne (UNIL) Exchange student (Master)	<i>Lausanne, Switzerland</i> <i>Sep. 2013 - Feb. 2014</i>
Ludwig-Maximilians University (LMU) B.Sc. in Business Administration	<i>Munich, Germany</i> <i>Oct. 2009 - Sep. 2012</i>

Research Interests

Empirical Corporate Finance, Corporate Governance, ESG, Sustainable Finance

Scholarships and Awards

2022	Rising star award , International Corporate Governance Network	<i>ICGN</i>
2022	Best paper award , Cornell University ESG Investing Research Conference (USD 10,000)	<i>Cornell</i>
2022	Best paper award , Corporate Governance Symposium (USD 10,000)	<i>ECGI</i>
2021	Lamfalussy Research Fellowship , European Central Bank (EUR 10,000)	<i>ECB</i>
2019	Best teaching assistant of 2019 class , Master in Financial Engineering (MFE) section	<i>EPFL</i>
2018	Award for outstanding teaching , College of Management of Technology (CDM)	<i>EPFL</i>
2015	Swiss Finance Institute PhD Program Scholarship , Léman campus, CHF 30,000	<i>SFI</i>

Certifications

Chartered Financial Analyst® (CFA) CFA Institute, CFA® Charterholder	<i>CFA Institute</i> <i>Mar. 2019</i>
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Professional Risk Manager (PRM™)
Professional Risk Managers' International Association (PRMIA)

PRMIA
Dec. 2013

Certified Eurex Exchange Trader
Deutsche Börse AG, Capital Markets Academy

Eurex
Jul. 2013

Refereed Publications

→ **Why are Firms with More Managerial Ownership Worth Less?**

Journal of Financial Economics (JFE), 2021, Volume 140, Issue 3 (Lead Article)

[Link](#)

with Rüdiger Fahlenbrach, René M. Stulz, and Jérôme Taillard

- **Featured on:** Harvard Corporate Governance blog (Jan. 2019), European Corporate Governance Institute (ECGI) news (Jan. 2019)

Working Papers

[1] Is History Repeating Itself? The (Un)Predictable Past of ESG Ratings

Revise and Resubmit at the Journal of Finance

[Link](#)

with Florian Berg and Zacharias Sautner

- **Best Paper Awards**

1. John L. Weinberg/IRRCi Research Award from the Weinberg Center at the University of Delaware (USD 10,000)
2. 2022 Cornell University ESG Investing Research Conference (USD 10,000)

Runner-up at CFA Society Germany Investment Research Award 2022

[2] Why Do U.S. CEOs Pledge Their Own Company's Stock?

solo-authored

[Link](#)

[3] Do Debt Investors Care about ESG Ratings?

with Michael Ryf, Larissa Schäfer and Sascha Steffen

[Link](#)

[4] Policy Paper: What Should Everyone Know about ESG Ratings?

with Sophie-Dorothee Rotermund

Seminars and Presentations

- 2023 **University of Virginia, Darden School of Business**, seminar
- 2023 **Cornell University, SC Johnson College of Business**, seminar
- 2023 **Manchester University**, seminar
- 2023 **Professional Risk Managers' International Association (PRMIA) Thought Leadership Webinar**, webinar titled "ESG ratings are worse than you think!"
- 2023 **Slovak University of Technology (STU)**, workshop
- 2023 **Technical University of Kosice (TUKE)**, seminar
- 2023 **University of Hong Kong**, seminar
- 2023 **International Conference on ESG and Climate Governance in Singapore**, panelist
- 2023 **CGI Jahreskonferenz 2023: Treiber oder Getriebene? Die Rolle von Unternehmen, Investoren und Regulatoren in der grünen Transformation**, panelist
- 2023 **ESG Investment Summit by the CFA Society Slovakia**, keynote
- 2023 **American Finance Association (AFA)**, conference
- 2022 **Copenhagen Business School (CBS)**, seminar
- 2022 **European Commission (GD FISMA)**, two invited talks
- 2022 **4th NTHU Symposium on Sustainable Finance and Economics**, virtual
- 2022 **Tilburg University**, seminar
- 2022 **3rd Endless Summer Conference on Financial Intermediation and Corporate Finance**, conference
- 2022 **Workshop "Financial Regulation – Going Green" at Goethe University**, workshop

Last updated: January 2024

2022	2nd NTHU Symposium on Sustainable Finance and Economics , virtual
2022	Cornell University ESG Investing Research Conference , conference*
2022	European Financial Management Association (EFMA) , conference
2022	National Bank of Slovakia (NBS) , seminar
2022	SFS Cavalcade North America 2022 , conference*
2022	CFA Society Slovakia: ESG Investment Summit , conference
2022	Corporate Governance Symposium 2022 by Weinberg Center & ECGI , conference
2021	HEC Paris, S&O Institute Lunch Seminar , invited talk
2021	Humboldt University of Berlin , seminar
2021	University of Bern , seminar
2021	27th Annual Meeting of the German Finance Association (DGF) , conference
2021	UN PRI Academic Network Week 2021 , conference
2021	Frankfurt School of Finance & Management Conference on ESG Ratings , conference
2021	13th Annual Alliance for Research on Corporate Sustainability (ARCS) Research Conference , conference*
2021	Professional Risk Managers' International Association (PRMIA) Thought Leadership Webinar , webinar
2021	Asian Bureau of Finance and Economic Research (ABFER) Annual Conference , conference
2021	University of Oxford - Saïd Business School , seminar
2021	University of St. Gallen , seminar
2021	Fondazione Eni Enrico Mattei , webinar
2020	University of Southampton , seminar
2020	Frankfurt School of Finance & Management Brown Bag Series , seminar
2020	Junior European Finance Seminar , seminar
2020	Frankfurt School of Finance & Management , seminar
2020	INSEAD , seminar
2020	Goethe University Frankfurt , seminar
2020	American Finance Association (AFA) PhD Student Poster Session , poster session
2019	SFI Academic Job Market Workshop , workshop
2019	European Finance Association (EFA) , conference*
2019	LSE PhD Seminar , seminar
2019	SFI Research Days , conference
2019	Drexel Corporate Governance Conference , conference*
2019	Western Finance Association (WFA) , conference
2019	EPFL-UNIL Brown Bag Series , seminar

*, by a co-author

Conference Discussions (incl. scheduled)

2024	European Winter Finance Summit 2024 , Davos, Switzerland	<i>EWFS</i>
2023	Annual Research Conference at the Nederlandsche Bank (DNB) , Amsterdam, Netherlands	<i>DNB</i>
2023	CEPR 9th IWH-FIN-FIRE Workshop , Halle, Germany	<i>CEPR</i>
2023	European Finance Association (EFA) , Amsterdam, Netherlands	<i>EFA</i>
2023	University of Luxembourg, 2nd Conference in Sustainable Finance , Luxembourg	<i>Uni.lu</i>
2023	Workshop on "Shareholder Voting, Proxy Voting Guidelines, and Proxy Voting Advisors" , Zurich, Switzerland	<i>EPFL</i>
2022	European Financial Management Association , Rome, Italy	<i>EFMA</i>
2022	Financial Intermediation Research Society 2022 , Budapest, Hungary	<i>FIRS</i>
2022	Global Corporate Governance Colloquium 2022 , Oxford, United Kingdom	<i>GCGC</i>
2022	European Winter Finance Summit 2022 , Zermatt, Switzerland	<i>EWFS</i>
2022	AFA 2022 Annual Meeting , virtual	<i>AFA</i>
2021	27th Annual Meeting of the German Finance Association 2021 , Innsbruck, Austria	<i>DGF</i>

2021	SAFE Policy Workshop on Green Finance , Frankfurt am Main, Germany	SAFE
2021	Junior European Finance Seminar on Banking and Impact Investing , virtual	JEF
2021	China International Conference in Finance , virtual	CICF
2021	11th Biennial Conference of the Czech Economic Society , virtual	CES
2021	Junior European Finance Seminar , virtual	JEF
2020	Swiss Finance Institute Research Days , virtual	SFI

Refereeing

Financial Analysts Journal
 Journal of Banking & Finance
 Management Science
 Review of Corporate Finance Studies
 Review of Financial Studies

Teaching Experience

ESG Investing and Sustainable Finance *Bern, Switzerland*
 Professor at the University of Bern (English, Bachelor level) *Since Feb. 2023*

Risk Management *Bern, Switzerland*
 Professor at the University of Bern (English, Master level) *Since Feb. 2023*

Empirical Corporate Finance *Lausanne, Switzerland*
 SFI Lemman Campus (English, PhD level) *Since Apr. 2023*

Machine Learning for Asset Managers *Innsbruck, Austria*
 Workshop at the University of Innsbruck (English, EMBA level) *Apr. 2022*

ESG Ratings *Innsbruck, Austria*
 Workshop at the University of Innsbruck (English, EMBA level) *Apr. 2022*

Data Analytics and Machine Learning in Finance *Frankfurt am Main, Germany*
 Professor at Frankfurt School (English, Master level) *Since Mar. 2021*

Managerial Finance *Lausanne, Switzerland*
 Teaching Assistant at EPFL (English, EMBA level) *Jan. 2018 - Feb. 2020*

Introduction to Finance *Lausanne, Switzerland*
 Teaching Assistant at EPFL (English, Master level) *Sep. 2016 - Feb. 2020*

Fundamentals of Business Administration *Munich, Germany*
 Teaching Assistant at LMU (German, Bachelor level) *Oct. 2011 - Feb. 2012*

Work Experience

UBS AG *Zurich, Switzerland*
 Internship in Equity Derivatives Investment Banking Department *Mar. 2014 - Aug. 2014*

MEAG MUNICH ERGO AssetManagement GmbH *Munich, Germany*
 Internship in Risk Controlling & Limit Management Department *Apr. 2013 - Jul. 2013*

Programming Skills

Python, Matlab, Stata, LaTeX, VBA, SAS, R, High Performance Computing Clusters

Language Skills

Slovak, English, German, Czech, French

native, fluent, fluent, fluent, intermediate

Miscellaneous

2023	Panelist , 6 th DVFA Governance & Stewardship Conference	DVFA
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2022	Panel moderator , King's College: Investor Stewardship in an Uncertain World	ECGI
2022	ESG Investment Summit Co-organizer , CFA Society Slovakia	CFA
2021	Leadership team , CFA Society Slovakia	CFA
2021	Mentor in AI in ESG Investing competition , CFA Institute	CFA
2021	Sustaining member , Professional Risk Managers' International Association	PRMIA
2021	Member , International Corporate Governance Network	ICGN
2020	Academic member , European Corporate Governance Institute	ECGI
2020	Affiliate member , Corporate Governance Institute at Frankfurt School	CGI
2018	Research assistantship , for Prof. Jean-Pierre Danthine	EPFL
2018	European Finance Association (EFA) Doctoral Workshop , Household Finance	EFA
2017	Barcelona GSE Summer School , Empirical Banking - Applications	Barcelona GSE
2017	Barcelona GSE Summer School , Banking Theory	
2017	PhD Student Representative , Doctoral Program in Finance, until Sep. 2019	EPFL